



S.R. ISLAM & CO.
Chartered Accountants

37/2, Purana Paltan, Box Culvert Road, Fayenaz
Tower, Level-9, Flat no. 9/D, Dhaka-1000
Phone: +88-02-57160573, +88-02-57160574
Cell: +88-01814-644444, +88-01670-044444

Annexure - B

'COMPLIANCE REPORT'

[Certificate as per condition no. 1(5)(xxvii)] of Corporate Governance Code of Bangladesh Securities & Exchange Commission (BSEC) Vide Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June, 2018

Report to the Shareholders of Aziz Pipes Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by **Aziz Pipes Limited** for the year ended on June 30, 2021. This Code relates to the Notification no. **BSEC/CMRRCD/2006-158/207/Admin/80** Dated **3 June, 2018** of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the Securities Laws and other relevant laws; and
- (d) The Governance of the company is **satisfactory**.

Place: Dhaka
Dated: 21st November, 2021



Shaiful Alam FCA
Enrollment No. : 0946
Managing Partner
S. R. Islam & Co.
Chartered Accountants