AZIZ PES LIMITED

Head Office : 93, Motijheel C/A (3rd floor), Dhaka-1000.

FIRST QUARTER(Q1) Un-Audited FINANCIAL STATEMENT 2026-2027

Statement of Financial Position (Un-audited)

As at 30th September, 2026

	30-Sep-26 Taka'000s	30-Jun-26 Taka'000s
Property & Assets		
Non-Current Assets	**222,779**	**223,767**
Fixed Assets	222,779	223,767
		-
Current Assets	**62,588**	**61,964**
Inventories	17,241	17,241
Accounts Receivable-Trade	27,241	27,241
Advances,Deposits & Prepayments	17,222	17,222
Cash & Bank Balances	884	260
Total Assets	**285,367**	**285,731**
EQUITY & LIABILITIES		
Shareholders' Equity	**(278,988)**	**(273,269)**
Share Capital	53,471	53,471
Share Premium	106,700	106,700
Revenue Reserves & Surplus	23,872	23,872
Revaluation Reserves	161,153	161,316
Retained Earnings	(624,184)	(618,628)
Loan Fund	**90,450**	**90,450**
Term Loan(UBL)	57,200	57,200
Term Loan(DBBL)	33,250	33,250
Loan Hajj Finance Com. Ltd.	-	-
Deferred Tax Liabilities	33,714	33,640
Block Loan Account	171,734	171,734
Current Liabilities	**268,458**	**263,176**
Creditors & Accruals	265,089	259,808
Provision for Income Tax	3,369	3,369
Total Equity & Liabilities	**285,367**	**285,731**
Net Asset Value (NAV) Per Share	**(52.18)**	**(51.11)**

Statement of Comprehensive Income (Un-audited)

For the period from 1st July, 2026 to 30th Sept., 2026

Particulars	01 July-26 to 30-Sep-26 Taka'000s	01 July-25 to 30-Sep-25 Taka'000s
Turnover	-	48
Cost of Goods Sold	2,895	2,724
Gross Profit/(Loss)	**(2,895)**	**(2,676)**
Operating Expenses	2,750	1,571
Operating Profit/(Loss)	**(5,645)**	**(4,247)**
Add: Interest on Lease Liability	-	-
Net Profit/(Loss) before Tax	**(5,645)**	**(4,247)**
Income Tax Expenses	121	(79)
Current Tax	-	0.5
Deferred Tax	121	(80)
Net Profit/(Loss) After Tax	**(5,766)**	**(4,168)**
Earning Per Share (EPS)	**(1.08)**	**(0.78)**

Statement of Cash Flows(Un-audited)

For the period from 1st July-2026 to 30th September-2026

Particulars	01 July 2026 to 30-Sep-26	01 July 2025 to 30-Sep-25
CASH FLOW FROM OPERATING ACTIVITIES:	Taka '000s	Taka '000s
Collection from Sales & Others	-	22
Payment for Cost & Expenses	(3,545)	(1,493)
Income Tax Paid / Adjustment during the year	-	-
Net Cash Generated from Operating Activities	**(3,545)**	**(1,471)**
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	-	-
Net Cash Used in Investing Activities	**-**	**-**
CASH FLOW FROM FINANCING ACTIVITIES:		
Received Short Term Loan	4,169	1,100
Payment Short Term Loan	-	-
Financial Expenses	(0.49)	(0.5)
Net Cash Generated from Financing Activities	**4,169**	**1,100**
Net Cash Inflow / (Outflow)	**624**	**(371)**
Opening Cash & Bank Balances	260	720
Closing Cash & Bank Balances	**884**	**349**
Net Operating Cash Flow Per Share	**(0.66)**	**(0.28)**

Statement of Changes in Shareholders' Equity (Un-audited)

For the period from 1st July, 2026 to 30th Sept., 2026

Particulars	Share Capital	Share Premium	Revenue Reserve & Surplus	Revaluation Surplus	Retained Loss	Total Taka'000s
Balance as at 1st July-2026	53,471	106,700	23,872	161,316	(618,628)	(273,269)
Net Profit/(Loss) for the period					(5,766)	(5,766)
Revaluation Reserve Adjusted				(209)	209	-
Change in Tax obligation				47		47
Balance as at 30th Sept.-2026	53,471	106,700	23,872	161,154	(624,185)	(278,989)

Particulars	Share Capital	Share Premium	Revenue Reserve & Surplus	Revaluation Surplus	Retained Loss	Total Taka
Balance as at 1st July-2025	53,471	106,700	23,872	162,060	(599,394)	(253,291)
Net Profit/(Loss) for the period					(4,167)	(4,167)
Revaluation Reserve Adjusted				(232)	232	-
Change in Tax obligation				46		46
Balance as at 30th Sept.-2025	53,471	106,700	23,872	161,874	(603,329)	(257,412)

Note:- i. Both the loan with Uttara Bank Ltd. & Dutch Bangla Bank Ltd. are running as blocked A/C. Therefore no interest has been shown against those loans.

ii. EPS increased due to Decrease Expenses as compared to the same period of last year .

iii. NOCFPS Decreased due to Decrease Collection from sales as compared to the same period of last year.

Mohd. Abdul Halim	Dr. Swapan Kumar Dhar	A. H. M Zakaria	Md. Mokbul Hossain	Md. Saiful Islam
Chairman	Independent Director	Managing Director	Company Secretary(C.C)	Manager(F & A) & CFO(C.C)

The details of the publised 1st quarter financial statements is available in the website of the Company. The address of the website is www.azizpipes.com

Aziz Pipes Limited

Statement of Financial Position
As at 30 September, 2026

Particulars	Notes	Amount in BDT	
		30 Sept. 2026	30 June 2026
ASSETS			
Property, Plant and Equipment	3.00	222,778,812	223,766,601
		222,778,812	**223,766,601**
Current Assets			
Inventories	4.00	17,241,316	17,241,316
Trade Receivables	5.00	27,240,931	27,240,931
Advances, Deposits and Prepayments	6.00	17,221,623	17,221,623
Cash and Cash Equivalents	7.00	884,381	260,481
		62,588,251	**61,964,351**
Total Assets		**285,367,062**	**285,730,951**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	8.00	53,471,250	53,471,250
Share Premium	9.00	106,700,000	106,700,000
Revenue Reserves and Surplus	10.00	23,871,918	23,871,918
Revaluation Reserve	11.00	161,153,581	161,315,951
Retained Earnings	12.00	(624,184,763)	(618,628,158)
		(278,988,015)	**(273,269,040)**
Non-current Liabilities			
Loan Fund			
Term Loan(UBL)	13.00	57,200,000	57,200,000
Term Loan(DBBL)	14.00	33,249,646	33,249,646
Deferred Tax	15.00	33,713,994	33,639,837
Block loan account	16.00	171,733,794	171,733,794
		295,897,434	**295,823,277**
Current Liabilities			
Trade Payables	17.00	140,719,876	140,719,876
Others Payable	18.00	32,866,709	28,696,826
Short Term Loan	19.00	77,224,823	77,224,823
Liabilities for Expenses	20.00	17,646,235	16,535,188
		268,457,643	**263,176,714**
Total Liabilities		**564,355,077**	**558,999,991**
Total Equity and Liabilities		**285,367,062**	**285,730,951**
Net Asset Value (NAV) per Share	27.00	**(52.18)**	**(51.11)**

The annexed notes form an integral part of these financial statements.

Chairman
Mohd. Abdul Halim

Independent Director
Dr. Swapan Kumar Dhar

Managing Director
A. H. M Zakaria

Company Secretary(C.C)
Md. Mokbul Hossain

Manager (F&A), CFO (C.C)
Md. Saiful Islam

Aziz Pipes Limited

Statement of Profit or Loss and Other Comprehensive Income
For the year ended on 30 Sept. 2026

Particulars	Notes	Amount in BDT	
		01 July 2026 to 30 Sept. 2026	01 July 2025 to 30 Sept. 2025
Revenue	21.00	-	48,447
Less: Cost of Goods Sold	22.00	2,894,626	2,724,212
Gross Profit/(Loss)		**(2,894,626)**	**(2,675,765)**
Less: Operating Expenses			
Administrative & General Expenses	23.00	1,689,055	785,553
Selling & Distribution Expenses	24.00	-	-
Financial Expenses	25.00	1,061,138	785,705
		2,750,193	**1,571,258**
Operating Profit/(Loss)		**(5,644,819)**	**(4,247,023)**
Add: Interest Received from STD Account		-	-
Net Profit/(Loss) before WPPF		**(5,644,819)**	**(4,247,023)**
Less: Workers Profit Participation Fund			-
Net Profit/(Loss) before Income Tax		**(5,644,819)**	**(4,247,023)**
Less: Income Tax expenses			
Current Tax	26.00	-	484
Deferred Tax Income	15.00	121,297	.(79,938)
		121,297	**(79,453)**
Total Profit or Loss and other		**(5,766,116)**	**(4,167,570)**
Basic Earnings per Share (EPS)	28.00	**(1.08)**	**(0.78)**

The annexed notes form an integral part of these financial statements.

Chairman
Mohd. Abdul Halim

Independent Director
Dr. Swapan Kumar Dhar

Managing Director
A. H. M Zakaria

Company Secretary(C.C)
Md. Mokbul Hossain

Manager (F&A), CFO (C.C)
Md. Saiful Islam

Aziz Pipes Limited
Statement of Changes in Equity
For the year ended on 30 Sept. 2026

Particulars	Share Capital	Share Premium	Revenue Reserve	Revaluation Surplus	Retained Earnings	Total Amount (Tk)
Balance as at July 01, 2026	53,471,250	106,700,000	23,871,918	161,315,951	(618,628,158)	(273,269,039)
	-	-	-	-	(5,766,116)	(5,766,116)
Adjustment of Revaluation reserve on depreciable Assets	-	-	-	(209,511)	209,511	-
Change in tax obligation	-	-	-	47,140	-	47,140
Balance as on Sept. 30, 2026	**53,471,250**	**106,700,000**	**23,871,918**	**161,153,582**	**(624,184,763)**	**(278,988,015)**

Particulars	Share Capital	Share Premium	Revenue Reserve	Revaluation Surplus	Retained Earnings	Total Amount (Tk)
Balance as at July 01, 2025	53,471,250	106,700,000	23,871,918	162,060,877	(599,394,115)	(253,290,070)
Net Profit /(Loss) during the year	-	-	-	-	(4,167,570)	(4,167,570)
Adjustment of Revaluation reserve on depreciable Assets	-	-	-	(232,790)	232,790	-
Change in Tax obligation	-	-	-	46,558	-	46,558
Balance as on Sept. 30, 2025	**53,471,250**	**106,700,000**	**23,871,918**	**161,874,645**	**(603,328,895)**	**(257,411,082)**

Chairman
Mohd. Abdul Halim

Independent Director
Dr. Swapan Kumar Dhar

Managing Director
A. H. M Zakaria

Company Secretary(C.C)
Md. Mokbul Hossain

Manager (F&A), CFO (C.C)
Md. Saiful Islam

Aziz Pipes Limited
Statement of Cash Flows
For the year ended on 30 Sept. 2026

Particulars	Notes	Amount in BDT	
		01 July 2026 to 30 Sept. 2026	01 July 2025 to 30 Sept. 2025
A. Cash Flow from Operating Activities			
		0	21,747
Payment to Suppliers & Expenses		(3,545,499)	(1,492,768)
Net Cash Generated from Operating Activities		**(3,545,498)**	**(1,471,021)**
B. Cash Flow from Investing Activities			
Acquisition of Fixed Assets		-	-
Net Cash Used in Investing Activities		-	-
C. Cash Flow from Financing Activities			
Received Short Term Loan		4,169,883	1,100,000
Payment Short Term Loan		-	-
Financial Expense		(486)	(455)
Net Cash Used in Financing Activities		**4,169,397**	**1,099,545**
Net increase/(decrease) in cash and cash equivalents (A+B+C)		**623,899**	**(371,476)**
Cash and cash equivalents at the beginning of the year		260,481	720,110
Cash and cash equivalents at the end of the year		**884,381**	**348,635**
Net Operating Cash Flows per Share	29.00	**(0.66)**	**(0.28)**

Chairman
Mohd. Abdul Halim

Independent Director
Dr. Swapan Kumar Dhar

Managing Director
A. H. M Zakaria

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